



**Resolution to Grant Mortgage or Security Interest**

WHEREAS, the Board of Directors has deemed it in the best interests of the Corporation to undertake certain obligations generally referred to as

\_\_\_\_\_, and WHEREAS, it is required that the Corporation pledge certain collateral as security for said obligation, be it:

RESOLVED, that the Corporation grant a mortgage or security interest on assets of the Corporation listed and described as follows:

\_\_\_\_\_  
\_\_\_\_\_, and

— RESOLVED FURTHER, that the President and/or Treasurer execute and deliver all mortgages, security agreements, loan documents and such related agreements as they deem necessary to secure said obligation as is provided for herein.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of \_\_\_\_\_, a corporation duly formed pursuant to the laws of the state of \_\_\_\_\_ and that the foregoing is a true record of a resolution duly adopted at a meeting of the \_\_\_\_\_ and that said meeting was held in accordance with state law and the Bylaws of the above-named Corporation on \_\_\_\_\_, and that said resolution is now in full force and effect without modification or rescission.

IN WITNESS WHEREOF, I have executed my name as Secretary and have hereunto affixed the corporate seal of the above-named Corporation this \_\_\_\_\_,  
\_\_\_\_\_ of \_\_\_\_\_.

\_\_\_\_\_

Secretary